

Horizontal & Vertical Analysis

Balance Sheet

HORIZONTAL ANALYSIS

(Rupees In Million)

EQUITY & LIABILITIES

SHARE CAPITAL & RESERVES

	2022	22 vs 21	2021	21 vs 20	2020	20 vs 19
	Rs	%	Rs	%	Rs	%
Issued, subscribed and paid up capital	894	-	894	-	894	-
Preference shares /convertible stock of Rs 190 each	606	-	606	-	606	-
Reserves	44,128	4.20	42,351	(5.95)	45,029	(8.26)
Un-appropriated profit / (loss)	4,320	0.29	4,308	36.24	3,162	35.21

NON-CURRENT LIABILITIES

Long term finances	4,045	62.94	2,483	166.19	933	(65.87)
Liabilities against assets subject to finance lease	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-
Long term advances	19	150.68	8	(5.64)	8	(86.14)
Deferred taxation	-	-	94	-	-	-
Retirement benefits	759	26.30	601	98.41	303	(51.22)
Deferred liabilities	68	29.77	52	32.15	39	(77.93)

CURRENT LIABILITIES

Current portion of long-term finances	538	5,921.06	9	310.81	2	(99.02)
Finances under mark up arrangements - secured	-	-	21	(95.34)	453	(92.07)
Trade and other payables	539	(64.02)	1,498	(0.88)	1,511	(56.65)
Unclaimed dividend	60	1.47	59	7.53	55	(0.82)
Accrued Finance Cost	243	54.23	157	(8.75)	173	(48.51)

TOTAL	56,218	5.79	53,140	(0.05)	53,168	(20.44)
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2019	19 vs 18	2018	18 vs 17	2017	17 vs 16	2016
Rs	%	Rs	%	Rs	%	Rs
894	-	894	-	894	-	894
606	-	606	-	606	-	606
49,084	(4.79)	51,550	(10.62)	57,673	16.39	49,550
2,338	(30.90)	3,384	(47.88)	6,492	274.40	1,734
2,733	193.00	933	(58.62)	2,254	(36.96)	3,576
-	-	-	-	13	(49.36)	26
41	-	-	-	-	-	-
59	(32.51)	87	32.68	66	-	-
462	27.76	362	5.22	344	(0.12)	344
621	21.30	512	42.80	358	310.36	87
178	(49.89)	356	9.50	325	6.62	305
221	(83.34)	1,329	(1.02)	1,342	131.94	579
5,713	29.43	4,414	1,373.32	300	(78.24)	1,377
3,486	1.39	3,438	14.92	2,992	5.06	2,848
55	(11.01)	62	57.81	39	-	-
335	34.43	249	31.40	190	(14.42)	222
66,827	(1.98)	68,176	(7.73)	73,889	18.89	62,148

VERTICAL ANALYSIS

(Rupees In Million)

EQUITY & LIABILITIES

SHARE CAPITAL & RESERVES

	2022	2021	2020			
	Rs	%	Rs	%	Rs	%
Issued, subscribed and paid up capital	894	1.59	894	1.68	894	1.68
Preference shares /convertible stock of Rs 190 each	606	1.08	606	1.14	606	1.14
Reserves	44,128	78.50	42,351	79.70	45,029	84.69
Un-appropriated profit / (loss)	4,320	7.68	4,308	8.11	3,162	5.95

NON-CURRENT LIABILITIES

Long term finances	4,045	7.20	2,483	4.67	933	1.75
Liabilities against assets subject to finance lease	-	-	-	-	-	-
Lease liabilities	-	-	-	-	-	-
Long term advances	19	0.03	8	0.01	8	0.02
Deferred taxation	-	-	94	0.18	-	-
Retirement benefits	759	1.35	601	1.13	303	0.57
Deferred liabilities	68	0.12	52	0.10	39	0.07

CURRENT LIABILITIES

Current portion of long-term finances	538	0.96	9	0.02	2	0.00
Finances under mark up arrangements - secured	-	-	21	0.04	453	0.85
Trade and other payables	539	0.96	1,498	2.82	1,511	2.84
Unclaimed dividend	60	0.11	59	0.11	55	0.10
Accrued Finance Cost	243	0.43	157	0.30	173	0.32

TOTAL	56,218	100	53,140	100	53,168	100
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2019	2018	2017	2016				
Rs	%	Rs	%	Rs	%	Rs	%
894	1.34	894	1.31	894	1.21	894	1.44
606	0.91	606	0.89	606	0.82	606	0.98
49,084	73.45	51,550	75.61	57,673	78.05	49,550	79.73
2,338	3.50	3,384	4.96	6,492	8.79	1,734	2.79
2,733	4.09	933	1.37	2,254	3.05	3,576	5.75
-	-	-	-	13	0.02	26	0.04
41	0.06	-	-	-	-	-	-
59	0.09	87	0.13	66	0.09	-	-
462	0.69	362	0.53	344	0.47	344	0.55
621	0.93	512	0.75	358	0.48	87	0.14
178	0.27	356	0.52	325	0.44	305	0.49
221	0.33	1,329	1.95	1,342	1.82	579	0.93
5,713	8.55	4,414	6.47	300	0.41	1,377	2.22
3,486	5.22	3,438	5.04	2,992	4.05	2,848	4.58
55	0.08	62	0.09	39	0.05	-	-
335	0.50	249	0.37	190	0.26	222	0.36
66,827	100	68,176	100	73,889	100	62,148	100

Horizontal & Vertical Analysis

Balance Sheet

HORIZONTAL ANALYSIS

(Rupees In Million)

ASSETS

NON-CURRENT ASSETS

	2022	22 vs 21	2021	21 vs 20	2020	20 vs 19
	Rs	%	Rs	%	Rs	%
Property, plant and equipment	339	80.84	187	13.77	165	(97.74)
Right-of-use assets	-	-	-	-	-	-
Investment property	1,463	0.36	1,458	2.55	1,422	191.66
Intangible assets	2	(24.48)	2	(19.72)	3	(95.99)
Investments	50,572	7.78	46,923	1.59	46,186	(3.20)
Long term security deposits	3	(47.47)	5	(4.10)	5	(31.23)
Long term loans	-	-	-	-	-	-
Deferred taxation	4.7	-	-	-	262.5	-

CURRENT ASSETS

Stores and spares	-	-	-	-	-	-
Stock-in-trade	-	-	-	-	-	-
Current portion of long term investment	-	-	-	-	-	-
Short term investments	150	-	235	-	-	-
Trade debts	-	-	10	(85.93)	74	(97.56)
Loans, advances, deposits, prepayments and other receivables	1,354	30.45	1,038	(46.13)	1,927	124.60
Income Tax Receivable	2,170	(25.50)	2,913	(2.79)	2,997	3.76
Cash and bank balances	160	(56.55)	368	190.63	127	(46.12)

TOTAL	56,218	5.79	53,140	(0.05)	53,168	(20.44)
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VERTICAL ANALYSIS

(Rupees In Million)

ASSETS

NON-CURRENT ASSETS

	2022	2021	2020			
	Rs	%	Rs	%	Rs	%
Property, plant and equipment	339	0.60	187	0.35	165	0.31
Right-of-use assets	-	-	-	-	-	-
Investment property	1,463	2.60	1,458	2.74	1,422	2.67
Intangible assets	2	0.00	2	0.00	3	0.00
Investments	50,572	89.96	46,923	88.30	46,186	86.87
Long term security deposits	3	0.00	5	0.01	5	0.01
Long term loans	-	-	-	-	-	-
Deferred taxation	4.7	0.01	-	-	262.5	0.49

CURRENT ASSETS

Stores and spares	-	-	-	-	-	-
Stock-in-trade	-	-	-	-	-	-
Current portion of long term investment	-	-	-	-	-	-
Short term investments	150	0.27	235	0.44	-	-
Trade debts	-	-	10	0.02	74	0.14
Loans, advances, deposits, prepayments and other receivables	1,354	2.41	1,038	1.95	1,927	3.62
Income Tax Receivable	2,170	3.86	2,913	5.48	2,997	5.64
Cash and bank balances	160	0.28	368	0.69	127	0.24

TOTAL	56,218	100	53,140	100	53,168	100
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2019	19 vs 18	2018	18 vs 17	2017	17 vs 16	2016
Rs	%	Rs	%	Rs	%	Rs

7,286	11.30	6,546	26.26	5,185	21.71	4,260
63	-	-	-	-	-	-
487	336.73	112	(17.14)	135	1.14	133
65	(3.42)	67	1,338.46	5	(52.48)	10
47,714	(7.03)	51,323	(14.70)	60,166	20.15	50,078
8	(8.94)	9	(42.66)	15	(42.66)	26
0.3	(88.09)	2	(27.14)	3	-	-
-	-	-	-	-	-	-

658	32.12	498	17.99	422	5.03	402
3,439	10.04	3,125	59.87	1,955	10.51	1,769
-	-	10	-	-	-	-
80	-	-	-	-	-	-
3,045	18.54	2,569	7.38	2,392	10.14	2,172
858	2.77	835	14.53	729	(32.57)	1,081
2,888	(4.28)	3,017	11.75	2,700	27.00	2,126
235	276.11	63	(65.69)	182	101.08	91

66,827	(1.98)	68,176	(7.73)	73,889	18.89	62,148
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2019	2018	2017	2016				
Rs	%	Rs	%	Rs	%	Rs	%

7,286	10.90	6,546	9.60	5,185	7.02	4,260	6.85
63	0.09	-	-	-	-	-	-
487	0.73	112	0.16	135	0.18	133	0.21
65	0.10	67	0.10	5	0.01	10	0.02
47,714	71.40	51,323	75.28	60,166	81.43	50,078	80.58
8	0.01	9	0.01	15	0.02	26	0.04
0.3	0.00	2	0.00	3	0.00	-	-
-	-	-	-	-	-	-	-

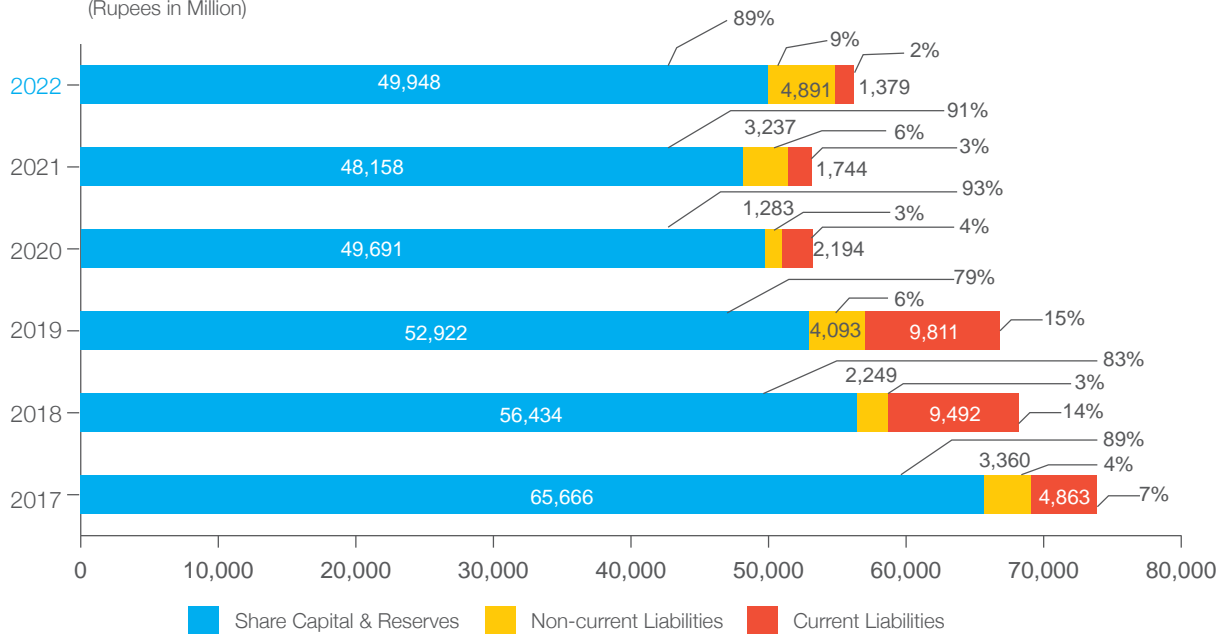
658	0.98	498	0.73	422	0.57	402	0.65
3,439	5.15	3,125	4.58	1,955	2.65	1,769	2.85
-	-	10	0.01	-	-	-	-
80	0.12	-	-	-	-	-	-
3,045	4.56	2,569	3.77	2,392	3.24	2,172	3.49
858	1.28	835	1.22	729	0.99	1,081	1.74
2,888	4.32	3,017	4.43	2,700	3.65	2,126	3.42
235	0.35	63	0.09	182	0.25	91	0.15

66,827	100	68,176	100	73,889	100	62,148	100
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	2022	2021	2020	2019	2018	2017	2016
Share capital & reserves	49,948	48,158	49,691	52,922	56,434	65,666	52,784
%	89%	91%	93%	79%	83%	89%	85%
Non-Current Liabilities	4,891	3,237	1,283	4,093	2,249	3,360	4,338
%	9%	6%	3%	6%	3%	4%	7%
Current Liabilities	1,379	1,744	2,194	9,811	9,492	4,863	5,025
%	2%	3%	4%	15%	14%	7%	8%

EQUITY AND LIABILITIES

(Rupees in Million)



	2022	2021	2020	2019	2018	2017
Operating Fixed Assets	1,804	1,647	1,589	7,902	6,726	5,324
%	3%	3%	3%	12%	10%	7%
Other Non-current Assets	50,580	46,928	46,454	47,722	51,334	60,185
%	90%	88%	87%	71%	75%	81%
Current Assets	3,834	4,565	5,125	11,203	10,116	8,380
%	7%	9%	10%	17%	15%	12%

ASSETS

(Rupees in Million)

