

CLIMATE CHANGE AND CARBON MANAGEMENT POLICY



We acknowledge that human action contributes to Climate Change, and we are committed to fostering a culture of environmental responsibility within our Company to reduce our greenhouse gas emissions and subsequent impact on the environment.

As a Company dedicated to live by its Core Values and the promise of Creating a Better Tomorrow, we are committed to operate in a manner that carbon reducing measures form an integral part of our overall Company Strategy. These programs will not only help to improve our operational performance, but also reduce potentially harmful emissions to land, water and air.

We believe that the ongoing measurement, assessment and transparency of our environmental initiatives are essential and will lead to improved performance over time. Our approach to disclosure includes issuing an Annual Sustainability Report, and participating in other global initiatives, where applicable.

Packages Group is committed to:

- Integrate environmental issues into all aspects of the decision-making process.
- Developing robust compliance programs and processes to meet with applicable environmental regulatory requirements and to minimize our impact on the environment and natural resources.
- Setting goals to attain environmental compliance excellence through continuous improvement of our environmental programs.
- Periodic and systematic monitoring and review of potential risks and opportunities related to environmental compliance as well as climate change (physical, regulatory, operational and financial).
- Seeking ways to proactively reduce environmental risk through the use of sustainable products, technologies and practices as we strive to minimize our environmental footprint.
- Incorporate sustainability and climate considerations into procurement practices.
- Install energy efficient devices, and therefore carbon reducing equipment across our operations.
- Invest in renewable energy and enhance our green energy capabilities where practicable.
- Conserving natural resources by seeking reductions in energy use, water use and solid waste
- Minimizing the use of raw materials, promote recycling, and use of recycled products to help reduce the amount of waste sent to landfill.
- Seeking feasible alternatives for materials of concern in the development of our products.
- Providing appropriate training and resources to ensure proper implementation of these programs.
- Promoting environmental awareness and responsibility amongst employees, suppliers, and other stakeholders.
- Proactively engaging with stakeholders, lawmakers and regulators to advocate for sound environmental policy or regulation that may impact our business.
- Communicating this policy and our commitment to environmental stewardship to all stakeholders.

We expect all of our colleagues to understand and comply with our Climate Change and Carbon Management Policy as it applies to their job functions. Packages Group expects its vendors and service providers to share the same commitment to environmental compliance and the environment. We believe innovative thinking and collaboration will lead to stronger environmental performance and will lessen our impact on the communities where we live and do business.

This policy and the actions arising from it will be reviewed annually as a part of our business strategy.

